DECLINE IN AUGUST DEPRESSES COTTON

Later Months Influenced by Weakness in the Near Positions.

SENTIMENT MORE BEARISH

Are Now Predicting Even Much Lower Prices.

totten States Weather. arth Carolina, partly cloudy, prob-

showers in the injerior to-day; fair to-murrow; light to south scattered thunder showers to-day

eastern Texas, generally fair to-day western Texas, generally fair to-day

errow; not much change in temperature For Arkansas, generally fair to-day and morrow, not much change in temperature.

cotton yesterday, although the ndertone was at times somewhat heavy, conspicuously weak and

big spot firms.

This vulnerability of the near positions, therefore, has encouraged the bear element on the exchange to become more ag-gressive. Since the issuance of the bureau report on July 1 and the favorable weather conditions there has been a decided growth in bearish sentiment. Even some of the most enthusiastic bulls who were predicting 16 and 18 cents early in have now aligned themselves with near element and are predicting a

It looks as if the August movement of portion in Georgia would break all previous records if the demand is good. It is believed that both Georgia and Alabama will produce bumper crops, and the Georgia convergence of the Co he lateness of some of the cotton in those

pot cotton at New York was unchanged July

at 13.25. Southern spot markets were unchanged to 3-16 lower, with New Orleans 13 5-16, Galveston 13 15. Savannah 13 15. Houston 13 5-16, Augusta 14 15 and Member 13 5-16 and Member 14 5-16 and Member 15 5-16 and Member 15

was a dull business in spot cotton, with middling 1 point higher at 7.36d. Sales,

Open High Low Clos Prev. ing est. est. ing close. July-Aug 75714 7.10 7.67 7.004 7.04 0ct Nov 6.8419 6.87 6.8019 6.8619 6.8319 Jan Feb 6.57 6.60 6.56 6.5019 6.8319 11 A. M. bids to Liverpool were: July. 12.38; October, 12.19; December, 12.32; January, 12.28. The market there is due open to-day 2 to 412 points down. Port receipts and stocks were:

Re- Last ceipts. year. Exports yesterday, 10,056 bales.

THE GRAIN MARKET.

against 8.374,000 bales last year.

Wheat Steadies on Bullish Crop News After Previous Declines.

Wheat, after undergoing declines on the vernment grop report and lower offed yesterday and prices at lose showed little change from the ing. There were reports of extremely damage in South Dakota. demand was quiet. Russian news continued unsatisfactory. Russian

theses of new wheat to arrive in the totalled 1,000,000 bushels.
The was strong and finished with is of h, to 24c., with the greatest the Government's estiate was smaller than expected. It was were of inferior quality and shorts were of inferior quality and shorts ared heavily. Oats was slightly higher

37 374 37 371 371 371 364 371 364 371 364 371 New York wheat prices were:

Receipts and exports were: Car lot wheat arrivals at Northwestern

MISCELLANEOUS MARKETS. Coffee Trading Is Dull, With the

Undertone Steady. Coffee displayed a steadier tone yester-day on a light volume of buying, reflect-ing higher European cables. Most of the buying, which was but little in excess of 20,000 bags, was in the distant deliveries.
Primary receipts were smaller. Rio exchange on London was unchanged, and weather at Sao Paulo was favorable.
The market closed 4 to 5 points higher.
Havre opened steady, 1/2 fr. higher, and closed 4 to 5, fr. higher.

August was conspicuously weak and seemed to be the chief point of attack from local professionals. It is believed that there is a considerable long interest in the near months for outside account, with buying having been induced by the bullish performance of both March and May. Both these apring months, however, contained a large short interest, while they were subjected to considerable bullish manipulation from some of the big spot firms.

This vulnerability of the near positions, therefore, has encouraged the bear ele
Hawve opened steady, ¼ fr. higher, and closed ¼ to ½ pfg. lower and

	Sales.	High-	Low-	Clos
January	****			8.8
February	****	****		8.9
March	****	477.00	****	8.9
April				8.9
May	1.500	9.02	9.00	9.0
July				8.3
August				5.4
September	9,750	8.58	8.56	9.5
October			****	5.6
November				8.7
December	11,250	8.87	8.88	5.5

June have now aligned themselves with the bear element and are predicting a drop to 11½ cents.

The weather yesterday was somewhat more favorable, as detailed reports showed quite a good deal of scattered precipitation in central Texas, with showers ranging from half an inch to more than two inches at Dublin, Temple, Waco, Brownwood. Ballinger, Eastland and other points in central Texas.

Advices from the Eastern belt are more favorable than they have been since 1911. It looks as if the August movement of cotton in Georgia would break all precipitation.

Advices from the Eastern belt are more avorable than they have been since 1911. It looks as if the August movement of otton in Georgia would break all presence records if the demand is good. It is believed that both Georgia and Alamana will produce bumper crops, and the mild feature that militates against a similar performance in the Carolinas is a large feature. They can still presence were considered and the militates against a similar performance in the Carolinas is a large feature. They continuance of selling in this quarter close they can still great east of the bonds to put up any money unless they wish to do so. They can still present the militates against a similar performance in the Carolinas is specified. The continuance of selling in this quarter. The continuance of selling in this quarter. The continuance of selling in this quarter.

The continuance of selling in this quarter is not altogether easy to understand. There is no necessity for the holders of the bonds to put up any money unless they wish to do so. They can still preserve an interest in the new company without doing so. In this sense, therefore, no bondholder is forced to liquidate through inability to stand the gaff. More-

High Low Clos Prevest est ing close 12.40 12.25 Bid. Asked. 2 9-32 2 5-16

SEEK MEANS TO MEET NOTES.

Missouri Pacific, which sold at 17½ on Tuesday, fell to 11 yesterday, one point above its low record in 1897 and 1½ points below Wednesday's close. Yesterday's closing price was 11½.

Denver and Rio Grande common closed 41.118 26,385 27,250 19,018 registered a decline of 1% points.

Missouri Pacific, which sold at 17½ on road experts declare that the current business of the roads in the Eastern territory is better than is generally known and that statements from now on when they appear will make a far better comparison than those of recent months.

Kuhn-Loeb Offer City Bonds.

Kuhn-Loeb & Co. and William A. Read

THE CHICAGO MARKET.

Chicago, July 9.—There was no special significance in the fluctuations to-day, with the most interest centred in Union Carbide and Chicago Railway, series 2. The Kansas City Light shares maintained a firm tone. Sears-Roebuck was extremely dull. The bond department was quiet, dull. The bond department was quiet with prices showing an easier tendency.

1000 Chgo Ry inc 48 451, 451, 451, 451, 1000 Chgo Ry 'B' 788, 788, 788, 788, 788, 12000 Chgo 'Fel os 1011, 1011, 1011, 1011, 1011, 1010 Chgo Rdison 58, 102 1021, 102 1021, 8000 Peoples Gas ref 581012 1011, 1011, 1011,

DATE DOAD FARNINGS

The New York	New Hay	en a	nd Hart-
ford reports for M	1914.		anges.
Oper rev. includ- ing net results of outside oper Op exps and taxes.	\$5,589,204 4,329,146	Dec.	\$129.567 306,398
Oper income Gross income Deductions	\$1,260.057 1,686,606 1,875,700	Inc. Inc. Inc.	\$277,530 342,016 174,285
Deficit	\$189.094	Dec.	\$167.731
Oper revenue Op exps and taxes	\$60,927,358 47,636,141	Dec. Inc.	\$2,945,073 286,848
Oper income Gross income Deductions	\$13,291,247 18,452,528 19,750,431	Dec. inc. Inc.	\$3.231.820 2.662.161 1.928.349
Deficit	\$1,297,903	Dec.	\$1,994,694

GOSSIP OF WALL STREET.

The Big Blide!

New Haven not only sold at a new low mark for all time, but closed only is above the bottom at 62. The stock has now entered rather definitely upon new ground which according to chart readers now entered rather definitely upon new ground which according to chart readers and other specialists in market fluctuations is a highly significant point. On the wave of liquidation caused by the passing of the dividend on New Haven last autumn the price was forced down to 65%. But so obvious did it seem on this decline that the stock would sell very much lower that an enormous short interest was bulk up. This short position waked in van for the "big slide," and afterward covered at a loss, the stock advancing to 78 in the process. Since last fall there never has been any wholesale liquidation from real owners. Dribbling selling of course helped the stock work back to the present level, but more than anything alse the reaction from 78 was brought about by the elimination of the short interest. Investors held on tenaciously all through the sensational Mellen revelations, undoubtedly because of the general recognition that these incidents belonged to a day in finance that is dead. But the situation facing the investor now it different. It is something which affects the outlook for his stock directly. The question Wall Street is asking itself is whether the prospect of a Government dissultion suit is to bring a second wave of liquidation from investors. In any event the spectacle of New Haven if it gets to the 60 mark will be an interesting test of certain speculative theories.

A man walked into his broker's office yesterday morning and asked what the broker thought he ought to do with some Missouri Pacific stock he held. The broker directed attention to the financial condition of the property, mentioned the prevailing belief that sooner or later the empany would probably have to be organized, necessitating the payment of a big assessment and in conclusion ad-vised that the stock be sold. "But," re-plied the customer, "I got mine at par."

That there was considerable speculative That there was considerable speculative buying of Missouri Pacific stock yesterday other than a covering of short contracts is entirely likely. In fact in one office the remark was overheard that Missouri Pacific was the cheapest stock on the list. There is a builtshness that is based simply on comparisons with previous high records. To some speculators a stock that has had a particularly sharp decline is always irresistible and here is Missouri Pacific at the lowest price in seventeen years. The argument that a stock or bond is cheap simply because a few days ago it sold five or ten points higher is, of course, worthless. It points higher is, of course, worthless. It could be true only if there had been no good reason for the decline. The price paid for a security last week or last year has absolutely nothing to do with its present value or future course.

Speculative Liquidation.

The Rock Island collaterals sold down o a new low price of 27%, or more than points under the price made after the publication of the reorganization plan The continuance of selling in this quarter Sugar—Sales of 75,000 Cubas were over, it does not appear to be the part of made to the American Sugar Refining Company yesterday at 3.25c. which cleaned the warket and backets wisdom for the bondholder to sell out now and take a huge loss. The chances States.

In make to the American Sugar Refining wisdom for the wisdom for the wisdom for the chances of the company yesterday at 3.26c. which becoming oversold. This may not be examined the market, and brokers expect higher quotations will be established to the American Sugar Refining wisdom for the wisdom for the chances are that the worst has been experienced so far as the prices of the securities are concerned. Apparently the only explanation remaining is that the selling proceeds to remain as favorable as it. weather remains as favorable as it now, but it would furnish a leverage considerable importance for price any sort of crop scare.

The fact that holders of raw sugar are generally refusing to sell at current prices any sort of crop scare.

Thus so the price of the securities are considerable importance for price generally refusing to sell at current prices any sort of crop scare.

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Thus so the price of the securities are considerable domeinal state the solling proced. Apparently the only explanation remaining is that the selling proced. Calaveras there was heavy buying of these bonds by speculators, who argued the belief that sooner or later present level, and on this account Cuban raws for September and October delivery were decidedly firmer yesterday, closing there was a chance of a quick profit. At times the decline was stayed long enough there was a chance of this kind and then were decidedly firmer yesterday, closing the weakness was renewed. It was just the weakness was renewed. It was just the sort of signation the sort of signation of the securities are considered to mean the prices of the securities are considered. Apparently the only explanation remaining is that the selling proced. Calaveras to remaining is that the solling proced. The fact that holders of raw sugar are generally refusing to sell at current prices down from 50 there was heavy buying of these bonds by speculators, who argued the belief that sooner or later that the bottom had been reached and there was a chance of a quick profit. At times the decline was stayed long enough the economic on the second from their transfer the bottom had been reached and the price of the second form their conserved. The procedular construction remaining is that the solling the weakness was renewed. It was just the sort of situation to encourage trading speculators and it is certain that many of these people got "hung up" with the bonds. The publication of the plan was marked by a sharp spurt in the bonds on tremendous dealings. Since then the market has suggested speculative liquidation. tive liquidation.

Baltimore's Dividend.

Open High Low Closs Preving cest est. ing close Great Northern Debt.

July 12.75 12.79 12.72 12.72 12.77 12.77 October 12.33 12.38 12.29 12.24 12.25 12.25 January 12.38 12.41 12.28 12.31 Receipts, 1,000 bales; none
Liverpool were:

men. High. Low. Clos. Prev. mer. High. 1,000 bales; none

The bankers who were instrumental in bringing out the offering at the time of its issue said that this will be the second of the Missouri Pacific.

The Missouri Pacific.

The Missouri Pacific securities continued the State of the Missouri Pacific securities continued their decline yesterday, as did the common and preferred stocks of the Denter and stocks were:

Re. Last cepts. year. Stocks. year.

1.334 984 85.822 46.3354 1.113 36.347

285 7.113 36.347

286 7.113 36.347

287 7.113 36.347

Redmond & Co. Will meet to-day to attempt to devise a plan to meet the \$11. down the mem to meet the \$11. down the feral work the fill along has, been that the floods last year had cost the road a lot of meet the \$11. down the statempt \$ decline and the officials still were content to interpret the drop as the result of a "bear raid."

Missouri Pacific, which sold at 17½ on Therefore, fell to 11 verterday, one point

Kuhn, Loeb & Co. and William A. Read & Co. are offering New York per cent, interchangeable gold bonds as 102.10 and accrued interest to yield 4.15 per cent. The bonds are due March 1. per cent. The bonds are due March 1 1964, and are acceptable for deposit under the workmen's compensation act for the security of deposits and for sureties by the city of New York, the State In-surance Department and under the bankng laws of the State.

BUSINESS TROUBLES.

R. SHAPIRO, ROTMAN & CO.—A petition in bankruptcy has been filed against Rubin Shapiro, Jacob Shapiro, Samuel Rotman and Alex Pockross, who compose the firm of R. Shapiro, Rotman & Co., manufacturers of waists and dresses at 32 West Twentieth street, Liabilities are \$10,000 and sasets \$4,000. Judge Hand appointed Miss Bertha Rembaugh receiver, bond \$2,000.

BERL BURNEERG—A petition in bankruptcy has been filed agains Berl Birnberg of 27 Bond st. Mr. Birnberg has been a manufacturer of ostrich feathers for nine years. ABRAHAM WEINSTEIN, tailor of 712 Cauldwell avenue. The Bronx, has filed a petition in bankruptcy, with liabilities of \$2.512 and no assets. HMON SCHULMAN, baker of 294 East Eighth street, has filed a petition in bankruptcy, with liabilities of \$2.796 and assets \$400. ISAAC KALISH, pedier of 181 East 111th street, has filed a pictition in bankrupicy, with thabilities of \$1.81 and assets \$3.25. PHILIP J. HERBURGER, JR., residing at 1525 Second avenue, has filed a petition in bankrupicy, with liabilities of \$1.509 and no assets. SENBERG WERNER IMPORTING CO., INC.—Judge Hand has appointed Miss Hertha Rembaugh receiver for the Isenberg Werner Importing Co., Inc., importers of hats at 45 E. Seventeenth st., bond, \$2.500. LOUIS KOFFMAN—Judge Hand has appointed John L. Lyttle receiver for Louis Koffman, installment dealer of, \$25 Jef. MAURICE L. AMASZON, manufacturer and dealer in skirts at 115 Delancey st., has made an assignment to Clarence S. Houghton. His liabilities are about \$2.000 and nominal assets \$4.000. RUBIN & KRAMER—Isidor Rubin and Joseph Kramer, manufacturers of furs at 6 E. Twelfth st., has made an assignment to Adiel Vandaweghs. SAAC KALISH, pedler of 181 East 111th

NEW CREDIT BALANCE RECORD.

Battleships' Sale Helps Sub-Treasury at Clearing House.

The "slate" at the Clearing House yes-terday showed that the Sub-Treasury had the record breaking credit balance at the former institution of \$13,478,191. It was said to be the largest individual credit balance ever shown at the Clearing House and represented the payment for the battleships Idaho and Mississippi, which were sold to Greece.

The checks for the payment of the battleships went through the National City Bank and the Riggs National Bank of Washington.

Washington

THE BOSTON MARKET.

Boston, July 9.—Trading was quiet with a generally firm tone. Boston Elevated was a strong feature, advancing 3½ to 99½, a new high record for the year. New Haven touched a new low record price. Boston & Maine lost ½ to 35. Among the mining issue, Granby sold at 79, oft, 2 points. Isle Royale declined ½, while Utah Consolidated lost a half. The industrials were featureless.

The summary: | Sales | Open High Low Cless | Cless | Open High Low Cless | Open MISCELLA

100 A A Chem
11 A Chem pf
110 Am Pneu zd pf
120 Am Sugar
120 Am Sugar
121 Am Sugar
121 Am Woolen pf
11 Amoskeag
1 Amoskeag pf
125 Mass El Cos pf
126 Mass Gas Cos pf
127 Mass Gas Cos pf
128 Mass Gas Cos pf
138 Mass Gas Cos pf
148 Mass Gas Cos pf
158 Mass Gas Cos pf
159 Mass Gas Cos pf
169 Mergenthaler
169 Rece F Mach

Superior
Trinity
Trolumne
U S Smelting
U S Smelting
U S Apex
Utah Apex
Utah Cons
Utah Copper

day that the \$20,000,000 Northern Pacific 412 refunding and improvement b company's new refunding and improvement mortgage has been executed in faof the Guaranty Trust Company as

Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent. Bonds, Denver Extension Four Per Cent. Bonds,
Due February 1, 1922.

SEALED PROPOSALS addressed to the
undersigned at its office, 125 Devonshire
Street. Boston. Mass., and endorsed (on outside of envelope) "Proposals to sell C... J. &
Q. R. R. Co. Denver Extension 4% Bonds"
WILL BE RECEIVED UNTIL NOON OF
WEDNESDAY, JULY 15, 1914, for the sale
of above named bonds to the trustee. TO
ABSORB THE SUM OF One Hundred and
Fifty Thousand One Hundred and Sixty-two
Dollars and Sixty-eight cents (\$150.162.68).
OR ANY PART THEREOF, in accordance
with the agreement dated December 1. 1881.
Proposals will be opened and successful
bids declared July 18, 1914. AND INTEREST
ON ACCEPTED BONDS WILL CEASE
JULY 18, 1914.

The New England Trust Company By JAMES R. HOOPER, President.
Boston, Mass., July 1, 1914.

TO THE HOLDERS OF TEXAS TRACTION COMPANY First Mortgage 5% Sinking Fund Gold Bonds

Under the Sinking Fund boils bonds.

Under the Sinking Fund provisions of an indenture dated January 1, 1907, between the above Company and the Old Colony Trust Company. Trustee, the undersigned hereby gives notice that it has the sum of \$39.809 for investment in the First Mortgage Bonds issued thereunder.

Offers of bonds endorsed "Tender of Texas Traction Company Honds" will be received by the Old Colony Trust Company. Trustee, 17. Court Street, Boston, Massachusetts, until noon of Wednesday, July 15, 1914, at which time they will be opened. The right is reserved to reject any and all offers. Interest on accepted bonds will cease Saturday, July 18, 1914.

OLD COLONY TRUST CO., Trustee By J. R. WAKEFIELD, Vice-President Boston, Massachusetts, July 3, 1914.

UTAH SECURITIES CORPORATION.

Ten-Year Six Per Cent, Gold Notes.

Pursuant to Article V. of the Trust Agreement dated September 14, 1912, made by Utah Securities Corporation with the undersigned as Trustee to secure the Ten-Year Six Per Cent, Gold Notes of the said Utah Securities Corporation, Guaranty Trust Company of New York, as Trustee thereunder, invites proposals in writing for the sale to it of the said notes at not exceeding 101 and accrued interest, for which purpose said Trustee has now on deposit One Million Three Hundred Forty-four Dollars and three cents (\$1,000,244,03).

Scaled proposals will be received by the undersigned at its office, 140 Broadway, New York City, until 12 o'clock noon on Monday, July 13, 1914.

Notice of purchase of notes will be mailed on July 13, 1914, and the July 13, 1914.

Notice of purchase of notes will be mailed on July 13, 1914, and the notes so purchased must be delivered to the undersigned before the close of business on July 26, 1914, on which date interest will cease.

GUARANTY TRUST COMPANY OF NEW YORK.

A. J. HEMPHILL, President.

Dated June 27, 1314.

CITY OF NEW YORK

41/4% Interchangeable Gold Bonds

Due March 1, 1964

Free of Federal Income Tax and all taxation in New York State except for State purposes

Legal Investment for Savings Banks and Trust Funds in the State of New York

Acceptable for deposit under the New York State Workmen's Compensation Act, for the security of deposits and for sureties by the City of New York, by the Insurance Department of the State of New York and under the Banking Law of New York State.

Application to list on the New York Stock Exchange will be made in due course

Price (subject to change) 102.10% and accrued interest to yield 4.15%

At the above price, this issue of bonds returns a higher income yield than any of the other New York City issues

Kuhn, Loeb & Co.
Pine and William Streets

Wm. A. Read & Co.

We Own and Offer Subject to Sale: \$500,000

Northern Pacific Railway (New) 41/28

Legal for Savings Banks and Trustees in New York, Massachusetts and Connecticut

NET EARNINGS FOUR TIMES INTEREST CHARGES.

Price to yield about 4.64%

KISSEL, KINNICUT & CO.

Chicago

Evansville & Indianapolis Railroad Company

First Mortgage Six Per Cent. Bonds. Due July First, 1924.

First Consolidated Mortgage Six Per Cent. Bonds, Due January First, 1926.

e bends, it has become essential that the holders of these bonds unite for mutual consented so to serve and are causing to be prepared a Protective Agreement which will be ready for distribution in the near future, when copies may be obtained from the Depositary. Holders of bonds of either class are hereby requested at once to de their bonds with the Depositary, whose temporary receipts will be issued therefor. Holders of bonds of either class are hereby requested at once to deposit New York, July 3d, 1914.

> FREDERICK H. SHIPMAN, Chairman, Treasurer New York Life Insurance Co.; WILLIAM B. CARDOZO, Vice President, The Farmers' Loan & Trust Ca.; ELLIS W. GLADWIN,
> Vice Pres. & Sec'y, The Home Life Insurance Ca.; EDWARD H. LADD. JR. Of the firm of Ladd & Wood; BAYMOND M. SMITH. Of the firm of Megarge! & Company.

GELLER, ROLSTON & HORAN, Counsel, 22 Exchange Piace, New York, N. Y.

EDWIN GIBBS, Secretary,
22 William Street, New York, N. T.

THE FARMERS' LOAN AND TRUST COMPANY, DEPOSITARY, 22 William Street, New York, N. Y.

Pacific Gas & Electric Company

Notice is hereby given that Messrs. N. W. Halsey and Company, 49 Wall St., N. Y., are the duly authorized agents of this company to receive subscriptions for the first Preferred Stock of the Pacific Gas and Electric Company issued under the authority of the Railroad Commission of the State of California and offered for subscription to stockholders in accordance with letter dated June 3rd, 1914. As such agents they will receive payments on account of such subscriptions and issue receipts therefor.

Dated: San Francisco, Cal., July 3, 1914.

PACIFIC GAS AND ELECTRIC COMPANY F. G. DRUM, President

REAL ESTATE PROFITS

SUMMARY OF 18 YEARS BUSINESS

Received for Stock and Bonds Sold \$4,319,241.34 Difference \$1,626,593.22 Net Resources for Stock and Bonds 3,197,624.71 Difference PROFITS \$1,571,031.49

Stockholders have received dividends averaging over 8% per annum, and the surplus now amounts to 74% on the capital obligations. The security to bondholders is now over \$5 for each \$1 of bonds.

Detailed statement of certified public accountant sent on request for Circular 1612 **NEW YORK REALTY OWNERS** 299 MADISON AVENUE, New York.

St. Louis and San Francisco Railroad

Railroad

OFFICE OF SPECIAL MASTER.

822 Frisco Building.
Saint Louis, Missouri.

TO THE CREDITORS OF ST. LOUIS AND
SAN FRANCISCO RAILROAD COMPANY AND ALL PARTIES CONCERNED:
There was made on the 29th day of May.
1914. and entered on the 1st day of June,
1914. by the District Court of the United
States within and for the Eastern Division
of the Eastern District of Missouri. in a
cause therein pending, emitted "North
American Company, Complainant, v. St.
Louis and San Francisco Railroad Company,
Defendant, In Equity 4174, Consolidated
Cause," an order and decree by the terms of
which it was
"ORDERED. ADJUDGED AND DE-

American Company. Complainant, v. St. Louis and San Francisco Railroad Company. Defendant, in Equity 4174, Consolidated Cause." an order and decree by the terms of which it was "ORDERED. ADJUDGED AND DECREED that the holder or holders of any claim, claims or demands or obligations of or against said defendant. St. Louis and San Francisco Railroad Company, and all persons who claim any interest in or lien upon any of the funds or property in the hands of said Receivers, as creditors of said defendant, or in any other way, file verified statements of the natures, dates of accrual and amounts of their respective claims and demands and obligations, with Thomas T. Fauntieroy, Special Master, at St. Louis, in the State of Missouri, on or before the first day of October, 1914, and if any of them fail so to do, they and each of them so falling shall be barred from sharing in the benefit of the distribution of the moneys and proceeds of the property of said defendant, St. Louis and San Francisco Railroad Company, that new are or hereafter shall be in the hands of the Receivers in this case, and from sharing or participating in the benefits of any distribution of the proceeds arising from the sale of said railroad and other property, if such saie shall hereafter be adjudged and decreed in this cause. Claims shall be proved on the basis of allowance of interest to May 27. 1913, the date of the appointment of the Receivers herein, without prejudice to the right of the creditors to demand and receiver herein, without prejudice to the right of the creditors to demand and receiver herein, without prejudice to the right of the creditors to demand and receiver herein with as a so filed are hereby referred to said Special Master for him to report the amounts justif and any party who files his claim or demand or obligation in accordance with this order, and the Receivers may file an object of the special faster may the same. All claims and demands and obligation of any party herein with said Special Master for him to report the a

York.

York Any desired information respecting the Any desired information respecting any such vialus, demands or obligations will be furnished upon request.

THOMAS T. FAUNTLERGY, Special Master.

TO THE HOLDERS OF Receipts for Three Year Five Per Cent. Secured Gold Notes of THE MISSOURI PACIFIC RAILWAY COMPANY The extended notes, with coupons annexed, are ready for delivery. Holders of receipts should surrender the same to the Union Trust Company of New York, No. 80 Broadway, New York City.

DISSOLUTION NOTICES.

NOTICE is hereby given that by a judgment of the Supreme Court of this State, rendered on the 28th day of April, 1914, and entered in the office of the Cierk of New York County on the 28th day of April, 1914, and the Manhattan Mutual Realty Company was dissolved, its corporate existence annulled and Morgan J. O Brien, Jr. of 2 Rector Street, New York City, appointed receiver of its property and said company its officers and agents were by said judgment forever restrained from exercising its corporate rights, privileges or franchises.

Dated July 1st, 1911

MITCHELL MAY.

Secretary of State.